

## Message Text

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PAGE 01 PORT O 01371 012021Z  
ACTION ARA-14

INFO OCT-01 IO-13 ISO-00 EB-08 TRSE-00 OMB-01 NSC-05  
CIAE-00 INR-10 NSAE-00 SS-15 AID-05 CEA-01 /073 W  
-----125316 012043Z /66

R 012000Z MAY 78  
FM AMEMBASSY PORT OF SPAIN  
TO SECSTATE WASHDC 2375  
INFO AMEMBASSY KINGSTON  
AMEMBASSY LONDON

C O N F I D E N T I A L PORT OF SPAIN 1371

E.O. 11652: GDS  
TAGS: EAID, EFIN, JM, TD  
SUBJECT: CARIBBEAN ECONOMIC COOPERATION

REF: STATE 100012; KINGSTON 3530

1. BRITISH HIGH COMMISSIONER TO TRINIDAD AND TOBAGO  
(STANLEY) PROVIDED ME IN CONFIDENCE A COPY OF HIS TALKING  
PAPER FOR DEMARCHE HE MADE TO GOTT ON APRIL 20 ON ASSIST-  
ANCE TO JAMAICA. DEMARCHE WAS REPORTEDLY MADE AT THE SUGGESTION  
OF THE STAFF OF THE IMF TO BRITISH EXECUTIVE  
DIRECTOR, WHO HAS UNDERTAKEN "INFORMAL SOUNDINGS OF CERTAIN  
OF HIS COLLEAGUES ON THE BOARD CONCERNING THE POSSIBLE  
PROVISION OF OFFICIAL BILATERAL BUT COORDINATED ASSISTANCE  
TO JAMAICA, TO COMPLEMENT THE PLAN FOR ECONOMIC RECOVERY  
WHICH IS NOW BEING NEGOTIATED BY THE FUND WITH THE  
JAMAICAN AUTHORITIES."

2. PAPER GOES ON TO NOTE THAT AGREEMENT  
BEING NEGOTIATED BETWEEN IMF AND JAMAICA IS LIKELY TO INDICATE  
A NEED FOR AT LEAST US\$50 MILLION THIS YEAR AND NEXT OVER AND  
ABOVE DRAWINGS FROM FUND FACILITIES AND OTHER FINANCIAL RESOURCES.

3. IT IS NOTED THAT INDIVIDUAL CONTRIBUCTIONS BY COUN-  
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TRIES PARTICIPATING IN THE SUPPORT PROGRAM AND OTHER  
QUESTIONS COULD CONVENIENTLY BE DISCUSSED AMONG IMF  
DIRECTORS AT WASHINGTON OR ANY OTHER SUITABLE LOCATION  
AFTER THE IMF REPORT HAS BEEN ISSUED, AND THE BRITISH  
GOVERNMENT WOULD BE GLAD TO KNOW WHETHER GOTT WOULD BE  
WILLING TO BE REPRESENTED IN THESE DISCUSSIONS.

4. THE PAPER ALLEGES THAT THE UNITED STATES AND CANADA HAVE PROMISED THEIR COOPERATION IN THIS ENDEAVOR, AND BRITIAN IS NOW CONSULTING WITH OTHER COUNTRIES AS WELL.

5. COMMENT: IT WAS OUR UNDERSTANDING, CONFIRMED BY PARA 2 OF REFTEL DATED APRIL 19, THAT IBRD WAS ORGANIZING COUNTRY GROUPS FOR JAMAICA AND CERTAIN OTHER COUNTRIES IN THE CARIBBEAN. ALTHOUGH WE KNOW OF IMF'S CONCERN IN COVERING JAMAICA'S PROJECTED DEFICIT, WE ARE NOT AWARE OF A FORMAL IMF-SPONSORED CONSORTIUM FOR JAMAICA, NOR DO WE KNOW WHAT USG POSITION ON THE PROPOSAL OUTLINED BY STANLEY MIGHT BE. EMBASSY HAD BEEN PROMISED INFO COPIES OF MESSAGES RELATING TO IMF NEGOTIATIONS WITH JAMAICA, BUT OTHER THAN KINGSTON'S 3530 WHICH AMBASSADOR IRWING SHARED WITH US, WE HAVE SEEN LITTLE ELSE.  
FOX

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 jan 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** ECONOMIC COOPERATION, FINANCIAL AGREEMENTS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 01 may 1978  
**Decaption Date:** 01 jan 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 20 Mar 2014  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
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**Enclosure:** n/a  
**Executive Order:** GS  
**Errors:** N/A  
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**Review Markings:**  
Sheryl P. Walter  
Declassified/Released  
US Department of State  
EO Systematic Review  
20 Mar 2014  
**Markings:** Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014